

Rescinded and
Replaced with
Resolution
No. 158-03

RESOLUTION NO. 124-96

March 7, 1996

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
VANDENBERG VILLAGE COMMUNITY SERVICES
DISTRICT AUTHORIZING INVESTMENT IN THE LOCAL
AGENCY INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Vandenberg Village Community Services District Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interest of the Vandenberg Village Community Services District.

NOW, THEREFORE, BE IT RESOLVED by the Vandenberg Village Community Services District Board of Directors does hereby authorize the deposit and withdrawal of Vandenberg Village Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED, that the following Vandenberg Village Community Services District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Jon C. Picciuolo
President

Leon Buttler
Vice President

James B. Small
Chief Finance Officer

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On the motion of Director Small

Second Director Nash

Roll call vote, to wit:

AYES: Directors Nash, Picciuolo and Small
NOES: None
ABSENT: Directors Buttler and White
ABSTAIN: None

Resolution No.124-96 is hereby adopted.

Jon C. Picciuolo
President, Board of Directors

ATTEST:

Reina Paxton
Secretary, Board of Directors

SECRETARY'S CERTIFICATE

I, Reina Paxton, Secretary of the Board of Directors of the Vandenberg Village Community Services District, hereby certify that the foregoing is a true and correct copy of Resolution No.124-96, **passed and adopted** by the Board of Directors of the Vandenberg Village Community Services District, 3757 Constellation Road in Vandenberg Village, County of Santa Barbara, State of California at its Regular Meeting held on the 7th day of March 1996.

Reina Paxton
Secretary, Board of Directors