

**RESOLUTION NO. 70-92**

**MAY 7, 1992**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT CONFIRMING THAT INTEREST EARNED ON PRINCIPAL AMOUNT OF FUNDS RESTRICTED FOR WASTEWATER CAPITAL EXPENDITURES ALSO BE RESTRICTED FOR SUCH USE.

WHEREAS, it is necessary, for accounting and reporting purposes that the Board of Directors confirm that interest earned on principal funds legally restricted for wastewater capital expenditures also be restricted for wastewater capital expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Vandenberg Village Community Services District as follows:

That interest earned on the principal amount of this District's funds which are legally restricted to wastewater capital expenditures is hereby similarly restricted to use on wastewater capital expenditures.

On the motion of Director Nosler

Second Director Small

Roll call vote, to wit:

AYES: Nosler, Picciuolo, Small

NOES: None

ABSENT: Nash, White

VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT  
RESOLUTION NO. 70-92  
Page 2

Resolution No. 70-92 is hereby adopted.

---

Stephen H. Nosler  
Vice President, Board of Directors

ATTEST:

---

Deanna M. Bruegl  
Secretary, Board of Directors

**SECRETARY'S CERTIFICATE**

I, Deanna M. Bruegl, Secretary of the Board of Directors of the Vandenberg Village Community Services District, hereby certify that the foregoing is a true and correct copy of Resolution No. 70-92, passed and adopted by the Board of Directors of the Vandenberg Village Community Services District at its regular meeting held on the 7th day of May, 1992.

---

Deanna M. Bruegl